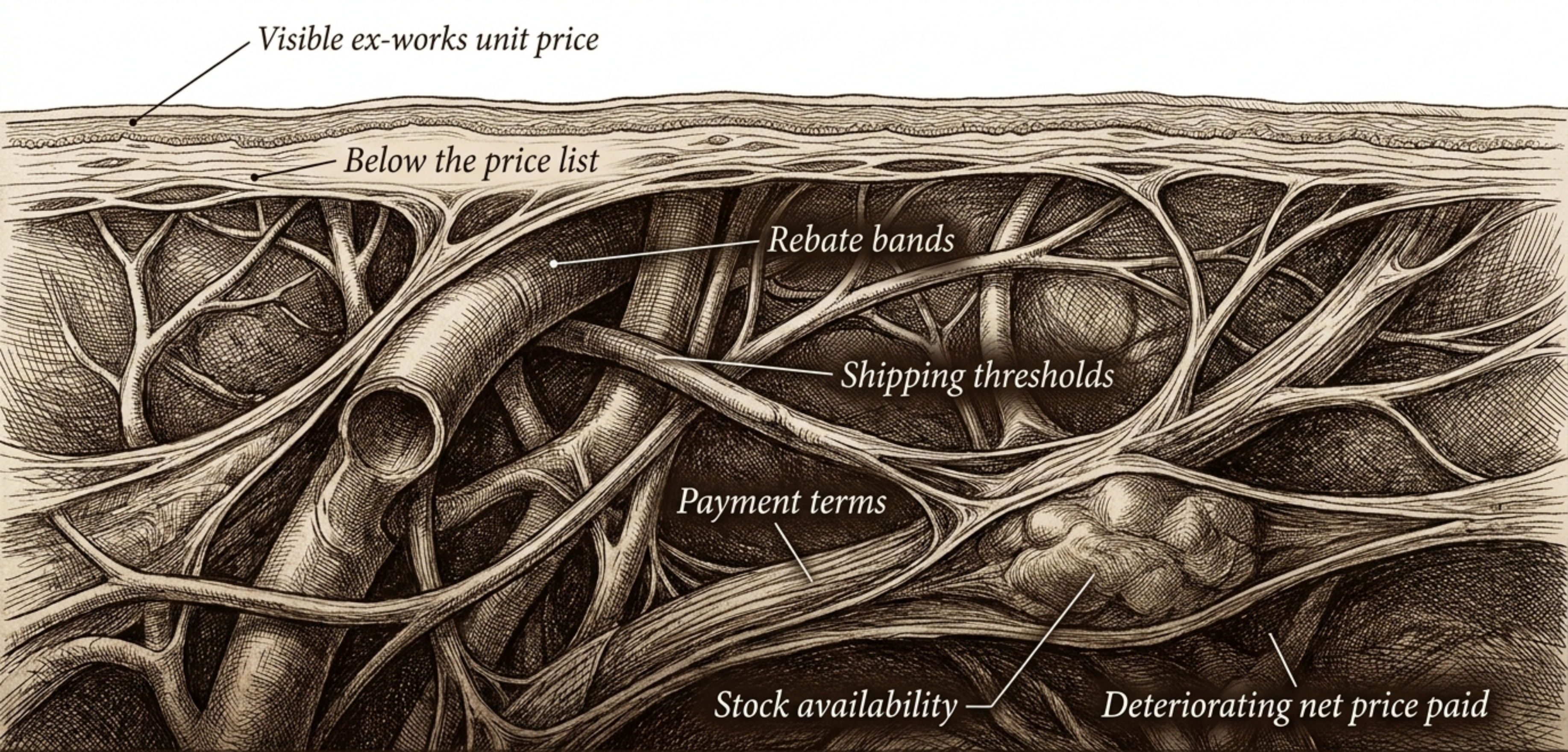




The commercial pressure is increasingly found below the visible headline number through tightening buyer leverage.

THE COMMERCIAL SHIFT IS HAPPENING BELOW